

TOWN OF GRANT-VALKARIA, FLORIDA

RESOLUTION NO. 09-2008

A RESOLUTION OF THE TOWN OF GRANT-VALKARIA, BREVARD COUNTY, FLORIDA, AMENDING BUDGET RESOLUTION NO. 20-2007, BUDGET RESOLUTION FOR FISCAL YEAR, OCTOBER 1, 2007, THROUGH SEPTEMBER 30, 2008 BY CHANGING CERTAIN AMOUNTS SHOWN AS ANTICIPATED REVENUES RESULTING IN AN OVERALL DECREASE OF \$37,254.00 AND CERTAIN OF THE AMOUNTS SHOWN AS ANTICIPATED EXPENDITURES, RESULTING IN A LIKE AMOUNT; NET CHANGE IN CURRENT YEAR FUND BALANCE: \$180,893.76 – (\$49, 288.00) = \$131,605.76; CARRY FORWARD FUND BALANCE FROM PRIOR YEAR: \$247,619.00 – (\$84,759.00) = \$162, 860.00.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF GRANT-VALKARIA, FLORIDA, THAT:

SECTION 1. Certain anticipated revenues listed in Budget Resolution No. 20-2007, be changed as follows:

		FY 07/08	Proposed	Final
REVENUES		Annual	Budget	Proposed
TAXES:		Budget	Amendment	Budget
001-311.1000	Ad Valorem Tax	\$ 215,623.00	\$ -	\$ 215,623.00
001-311.1100	Ad Valorem Tax - (refunds/non collected) 5%	(10,781.00)	-	(10,781.00)
001-312.4100	Local Option Gas Tax	49,560.00	491	50,051.00
001-313.1000	FPL Franchise Fee	194,731.00	-	194,731.00
001-315.1000	Communication Services Tax	99,750.00	(2,993)	96,757.00
	Total Taxes	548,883.00	(2,502.00)	546,381.00
LICENSES & PERMITS:				
001-329.0000	Other License Fees & Permits	3,500.00	-	3,500.00
001-329.0001	Site planning fees	1,000.00	-	1,000.00
001-329.0002	Rezoning application fees	300.00	-	300.00

	Total Licenses & Permits	4,800.00	-	4,800.00
STATE SHARED REVENUES:				
001-334.0000	State Grants (Comprehensive Plan)	25,000.00	(25,000.00)	-
	Total State Shared Revenues	25,000.00	(25,000.00)	-
INTERGOVERNMENTAL REVENUE:				
001-335.1200	Municipal Revenue Sharing (state rev shar)	73,920.00	(2,532.00)	71,388.00
001-335.1800	State 1/2 Cent Sales Tax	212,890.00	(7,220.00)	205,670.00
	Total Intergovernmental	286,810.00	(9,752.00)	277,058.00
SERVICE CHARGES:				
001-341.2100	Code Enforcement Fees	500.00	-	500.00
001-341.4000	Copying, maps, publications	20.00	-	20.00
	Total Service Charges	520.00	-	520.00
FINES AND FORFEITURES:				
001-354.0000	Violations of Local Ordinances (code enf fine)	2,500.00	-	2,500.00
	Total Fines & Forfeitures	2,500.00	-	2,500.00
MISCELLANEOUS REVENUES:				
001-361.1000	Interest - Investments	350.00	-	350.00
001-363.2300	Impact Fees-Physical Environment	-	-	-
001-369.9000	Other Misc Revenues	-	-	-
	Total Miscellaneous	350.00	-	350.00
	GRAND TOTAL REVENUES	\$ 868,863.00	\$ (37,254.00)	\$ 831,609.00

SECTION 2.

Certain anticipated expenditures listed in Budget Resolution No. 20-2007

be changed as follows:

		FY 07/08	Proposed	Final
		Annual	Budget	Proposed
		Budget	Amendment	Budget
EXPENSES				
LEGISLATIVE:				
001-511.4000	Travel & Per Diem	\$ 500.00	\$ -	\$ 500.00
001-511.5540	Training/Conference/Seminars	1,000.00	-	1,000.00
	Subtotal	1,500.00	-	1,500.00
EXECUTIVE:				
001-512.1210	Town Administrator Salary	68,250.00	-	68,250.00
001-512.1220	Town Clerk Salary	46,200.00	-	46,200.00
001-512-1230	Admin/Financial part Time Assistant	10,076.04	11,140.00	21,216.04
001-512.2120	Social Security	6,510.00	2,170.00	8,680.00
001-512.2200	Retirement contributions	11,530.00	2,046.00	13,576.00
001-512.2300	Life/Health Insurance	12,459.00	4,153.00	16,612.00
001-512.2400	Worker's Comp	750.00	250.00	1,000.00
001-512.250	Exec.-Unemployment	-	-	-
001-512.4000	Travel & per diem	2,000.00	-	2,000.00
001-512.4010	Vehicle allowance	4,800.00	-	4,800.00
001-519.4120	Cellular phone	480.00	-	480.00
001-512.5540	Training/Conference/Seminars	1,500.00	-	1,500.00
	Subtotal	164,555.04	19,759.00	184,314.04
FINANCIAL MANAGEMENT:				
001-513.3200	Audit	13,500.00	-	13,500.00
001-513.3210	Banking	1,000.00	-	1,000.00
001-513.3220	Accounting	10,000.00	20,000.00	30,000.00
	Subtotal	24,500.00	20,000.00	44,500.00

LEGAL COUNSEL:				
001-514.3100	Professional Services	64,000.00	-	64,000.00
	Subtotal	64,000.00	-	64,000.00
COMPREHENSIVE PLANNING:				
001-515.3100	Professional Services	75,000.00	25,000.00	100,000.00
001-515.4700	Printing & Binding	1,000.00	-	1,000.00
001-515.4900	Other expenses	1,400.00	-	1,400.00
	Subtotal	77,400.00	25,000.00	102,400.00
OTHER GENERAL GOVERNMENT SERVICES:				
001-519.3410	Janitorial services	600.00	-	600.00
001-519.4110	Telephone	1,650.00	2,350.00	4,000.00
001-519.4130	Postage	2,700.00	-	2,700.00
001-519.4310	Electricity	200.00	-	200.00
001-519.4330	Waste Disposal	540.00	-	540.00
001-519.4410	Town Hall Building Rental	25,440.00	-	25,440.00
001-519.4420	Copier lease	1,825.00	-	1,825.00
001-519.4500	Insurance	5,016.00	2,484.00	7,500.00
001-519.4600	Equipment Repair & Maint Serv	500.00	-	500.00
001-519.4630	Computer maintenance	1,000.00	-	1,000.00
001-519.4640	Internet Access	1,200.00	600.00	1,800.00
001-519.4650	Web site dev/maintenance	1,000.00	-	1,000.00
001-519.4700	Town Newsletter	3,600.00	-	3,600.00
001-519.4720	Printing & Reproduction services	500.00	1,500.00	2,000.00
001-519.4900	Other expenses	4,000.00	-	4,000.00
001-519.4930	Election Expense	5,000.00	-	5,000.00

001-519.4950	Legal Notices	8,000.00	2,000.00	10,000.00
001-519.5100	Office Supplies	2,000.00	2,000.00	4,000.00
001-519.5210	Maintenance supplies	500.00	-	500.00
001-519.5220	Computer supplies-software	1,000.00	-	1,000.00
001-519.5400	Books, Publications & Memberships	1,500.00	500.00	2,000.00
001-519.6410	Computer upgrade	1,000.00	-	1,000.00
001-584.000	Capital Lease Acquisitions	1,000.00	-	1,000.00
	Subtotal	69,771.00	11,434.00	81,205.00
PROTECTIVE INSPECTION:				
001-524.1200	Salaries-Code Enforcement	9,443.20	-	9,443.20
001-524.3110	Professional Services - Building Services	5,000.00	-	5,000.00
001-524.3120	Professional Services - Planning Services	20,000.00	20,000.00	40,000.00
001-524.5210	Vehicle Fuel	600.00	600.00	1,200.00
001-524.5220	Operating supplies-uniforms	200.00	-	200.00
	Subtotal	35,243.20	20,600.00	55,843.20
EMERGENCY/DISASTER RELIEF SERVICES:				
001-525-4900	Emergency Response	1,000.00	-	1,000.00
	Subtotal	1,000.00	-	1,000.00
FLOOD CONTROL/STORMWATER MANAGEMENT:				
001-538-000	Flood Control/Stormwater Management	25,000.00	-	25,000.00
	Subtotal	25,000.00	-	25,000.00
ROAD & STREET FACILITIES:				
001-541.3100	Engineering services	25,000.00	-	25,000.00
001-541.4300	Street/Traffic lights	1,000.00	-	1,000.00
001-541.4400	Equipment Rental	1,000.00	-	1,000.00

001-541.4610	Equipment repairs	1,000.00	-	1,000.00
001-541.4630	Right-of-way maintenance	70,000.00	-	70,000.00
001-541.4640	Street drainage maintenance	50,000.00	-	50,000.00
001-541.6300	Street improvements	45,000.00	15,000.00	60,000.00
001-541.6310	Street drainage	5,000.00	-	5,000.00
001-541-9900	Contingency	25,000.00	(15,000.00)	10,000.00
	Subtotal	223,000.00	-	\$ 223,000.00
RECREATION/BEAUTIFICATION:				
001-574.4910	Special Event	1,500.00	-	1,500.00
001-574.4920	Official functions	500.00	-	500.00
	Subtotal	2,000.00	-	2,000.00
	TOTAL OPERATING EXPENSES	687,969.24	96,793.00	784,762.24
	NET CHANGE IN CURRENT YEAR FUND BALANCE	<u>\$ 180,893.76</u>	<u>\$ (49,288.00)</u>	<u>\$ 131,605.76</u>
	CARRYFORWARD FUND BALANCE FROM PRIOR YEARS	<u>\$ 247,619.00</u>	<u>\$ (84,759.00)</u>	<u>\$ 162,860.00</u>
	CASH BASIS FUND BALANCE			
	UNENCUMBERED RESERVE*	\$ 321,149.76	\$ (134,047.00)	\$ 187,102.76
	RESERVE FOR STREETS AND ROADS (GAS TAX) - 07/08	49,560.00	-	49,560.00
	RESERVE FOR STREETS AND ROADS (GAS TAX) - 06/07	<u>57,803.00</u>	<u>-</u>	<u>57,803.00</u>
	TOTAL FUND BALANCE	<u>\$ 428,512.76</u>	<u>\$ (134,047.00)</u>	<u>\$ 294,465.76</u>

* Unencumbered reserve = Net Change in Current Year Fund Balance plus Carryforward Fund Balance from Prior Years less Reserves for Streets and Roads

SECTION 3. This resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED at a meeting of the Town Council of the Town of Grant-Valkaria, Florida, held on the 27th day of February, 2008.

(signature on file)

Mayor

ATTEST:

(signature on file)

Town Clerk